

# ANSWERS TO THE TOP 4 QUESTIONS FOR FUTURE IMAT2 NETWORK COMPANIES

The skills gap is widening.

The MAT2 Apprenticeship Program helps you close it.

## WHO DOES THE MAT2 APPRENTICESHIP PROGRAM SERVE?

Focused exclusively on high-tech manufacturers and companies with complex technologies or logistics, the MAT2 Apprenticeship Program closes the skills gap helping companies develop a sustainable pipeline of highly-skilled talent. The program is open to any company with operations in the Midwest, and is not exclusive to German-owned companies.

#### **HOW DOES THE PROGRAM WORK?**

The MAT2 Apprenticeship Program team assists with the recruitment of apprentices, helps develop the customized company training plans, facilitates "Train the Trainer" programs and administers the MAT2 Apprenticeship Program exams.

The MAT2 Network Company selects and hires the apprentice: an apprentice is an employee. The MAT2 Network Company then invests in the apprentice by providing an hourly wage, tuition for an associate degree, and stipend while the apprentice is in class.

The MAT2 Apprentice is expected to pass the applicable college entrance exam, take the college courses that align with their apprenticeship program and pass their exams. Each apprentice will divide his or her time between the college and the company. At the end of the program, the MAT2 Apprentice has earned an associate degree and is fully integrated into their MAT2 Network Company.

# WHAT FINANCIAL INVESTMENT DO MAT2 NETWORK COMPANIES MAKE IN THEIR APPRENTICES?

The typical investment is only \$30,000 to \$35,000 per apprentice per year, including wages, stipend, tuition and fees.

## HOW DO I ENSURE A RETURN ON MY INVESTMENT?

MAT2 Network Companies can require a 2-year employment commitment after completion of the apprenticeship. In fact, this commitment helps recruit good candidates! Independent of the 2-year requirement, the investment into the apprentice creates an exceptional sense of loyalty towards the employer.

Illinois-related activities are part of a project or programs funded in whole or in part with Federal money through a grant, AP-27959-15-60-A-17, received from the US Department of Labor's Employment and Training Administration in the amount of \$3,995,000. The expenditure for these program materials accounts for (1) <1 percent of the total grant financed with Federal money; (2) the dollar amount of Federal grant funds is \$3,995,000; and (3) Federal funds represent 12 percent of the total costs of the project or program, with the balance financed by non U.S.-governmental sources.

